

## 2018 FIRE DISTRICT LEVY LIMIT WORKSHEET

Date: 2/9/2018

<b>COCONINO COUNTY - MORMON LAKE FIRE DISTRICT</b>
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<b>ADJUSTMENTS FOR ANNEXED PROPERTY</b>	<b>2017</b>
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A.1. Net Assessed Value of Property Annexed for TY 2018	\$0
A.2. A.1. divided by 100	\$0
A.3. Prior Year Actual Tax Rate (excluding debt service tax rate)	\$3.2500
A.4. Adjustment for Annexed Property (A.2. multiplied by A.3.)	\$0

<b>MAXIMUM ALLOWABLE LEVY LIMIT</b>	<b>2018</b>
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B.1. Prior Year Maximum Allowable Levy Limit (B.4 from prior year)	\$252,900
B.2. Line B.1. multiplied by 1.08	\$273,132
B.3. Plus amount attributable to annexed property (Line A.4.)	\$0
B.4. <b>MAXIMUM ALLOWABLE LEVY LIMIT</b> (Line B.2. + B.3.)	<b>\$273,132</b>

<b>CURRENT YEAR NET ASSESSED VALUES</b>	<b>2018</b>
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C.1. Centrally Assessed Property	\$303,791
C.2. Locally Assessed Real Property	\$5,830,002
C.3. Locally Assessed Personal Property	\$594,446
C.4. Total Net Assessed Values (C.1. through C.3.)	<b>\$6,728,239</b>
C.5. C.4. divided by 100	\$67,282

<b>CURRENT YEAR TAX RATE / LEVY LIMIT CALCULATION</b>	<b>2018</b>
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D.1. Current Year Net Assessed Values / 100 (Line C.5.)	\$67,282
D.2. Maximum Allowable Levy Limit (Line B.4.)	\$273,132
D.3. Tax Rate (D.2. divided by D.1.; rounded to 4 decimals)	\$4.0595
D.4. Maximum Tax Rate (lesser of D.3. or \$3.25)	\$3.2500
D.5. <b>Current Year Allowable Tax Rate</b> <sup>1</sup>	<b>\$3.2500</b>
D.6. <b>Current Year Allowable Levy Limit</b> (D.5. multiplied by D.1.)	<b>\$218,668</b>
D.7. Prior Year Excess Collections	
D.8. Prior Year Excess Levy	
D.9. <b>Current Year Allowable Levy Limit</b> (D.6. - D.7. - D.8.)	<b>\$218,668</b>

<sup>1</sup> Adjusted D.5. to avoid a levy that exceeds the maximum allowable levy limit (Line B.4.)