

Mormon Lake Fire District Cash Flow Projections

Estimates	Beginning Cash Balance	Projections			Ending Cash Balance
		Revenues	Expenditures	Variance	
Month					
July	\$157,796	\$43,526	\$54,419	-\$10,893	\$146,903
August	\$146,903	\$25,490	\$58,715	-\$33,225	\$113,678
September	\$113,678	\$42,099	\$51,894	-\$9,795	\$103,883
October	\$103,883	\$103,500	\$58,219	\$45,281	\$149,164
November	\$149,164	\$74,028	\$52,919	\$21,109	\$170,273
December	\$170,273	\$46,700	\$52,294	-\$5,594	\$164,679
January	\$164,679	\$34,770	\$58,518	-\$23,748	\$140,931
February	\$140,931	\$28,284	\$52,319	-\$24,035	\$116,896
March	\$116,896	\$38,154	\$70,775	-\$32,621	\$84,276
April	\$84,276	\$73,044	\$57,919	\$15,125	\$99,401
May	\$99,401	\$35,748	\$51,619	-\$15,871	\$83,530
June	\$83,530	\$29,024	\$51,694	-\$22,670	\$60,860

Actual	Beginning Cash Balance	Actual			Ending Cash Balance
		Revenues	Expenditures	Variance	
Month					
July	\$148,723.52	\$14,684.16	\$22,479.76	-\$7,795.60	\$140,927.92
August	\$140,927.92	\$2,973.72	\$19,359.69	-\$16,385.97	\$124,541.95
September	\$124,541.95	\$3,251.20	\$22,174.14	-\$18,922.94	\$105,619.01
October	\$105,619.01	\$82,528.68	\$16,097.45	\$66,431.23	\$172,050.24
November	\$172,050.24	\$58,867.32	\$16,946.52	\$41,920.80	\$213,971.04
December	\$213,971.04	\$16,360.41	\$30,433.00	-\$14,072.59	\$199,898.45
January	\$199,898.45	\$24,682.02	\$29,927.21	-\$5,245.19	\$194,653.26
February	\$194,653.26	\$4,363.43	\$65,083.57	-\$60,720.14	\$133,933.12
March	\$133,933.12	\$40,944.74	\$29,272.22	\$11,672.52	\$145,605.64
April	\$145,605.64	\$43,828.92	\$12,745.00	\$31,083.92	\$176,689.56
May	\$176,689.56	\$10,328.05	\$18,597.88	-\$8,269.83	\$168,419.73
June	\$168,419.73			\$0.00	\$168,419.73

Note: Per ARS § 48-807 (O) This is a report of the combined cash balances of all District Funds including the *General Fund and Capital Fund*.



Mormon Lake Fire District

1067 Mormon Lake Rd. Mormon Lake, AZ 86038

Phone: 928-354-2231 mormonlakefire.com

Clifford Ayres – Chairman
Ralph King – Clerk
Mary Lockett – Board Member
Jeff Haupricht – Board Member
Vacant – Board Member
Kevin Schulte – Fire Chief

DATE: 5/30/19

TO: Honorable Chair and Members of the Board

FROM: Kevin Schulte, Fire Chief

SUBJECT: Fiscal Year 2020 Budget Adoption

RECOMMENDED MOTION:

Approve the Fiscal Year 2020 Budget by Resolution 2019_6_A.

BACKGROUND:

A.R.S. §48-805.02. A. A fire district shall prepare an annual budget that contains detailed estimated expenditures for each fiscal year and that clearly shows salaries payable to employees of the district. The budget summary shall be posted in three public places and a complete copy of the budget shall be published on the district's official website for at least twenty days before a public hearing at a meeting called by the board to adopt the budget. Copies of the budget shall also be available to members of the public on written request to the district. Following the public hearing, the district board shall adopt a budget. A complete copy of the adopted budget shall be posted in a prominent location on the district's official website within seven business days after final adoption and shall be retained on the website for at least sixty months. For any fire district that does not maintain an official website, the fire district may comply with this subsection by posting on a website of an association of fire districts in this state.

ALTERNATIVES:

The Board is required by statute to adopt an annual operating budget

FISCAL IMPACT:

Adoption of the budget establishes an expenditure budget ceiling.

ATTACHMENTS:

Resolution 2019_6_A

Budget Certification

Fiscal Year 2020 Budget